



**RESTATED FINANCIAL STATEMENTS**

**INDEPENDENT AUDITOR'S REPORT**

(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

**To,**  
**The Board of Directors**  
**OMNIPOTENT INDUSTRIES LIMITED**  
1/11, Damji Nenshi Wadi,  
Station Road, Bhandup West,  
Mumbai-400078,  
Maharashtra, India

Dear Sir,

**1. Report on Restated Financial Statements**

We have examined the Restated Financial Statements of M/s Omnipotent Industries Limited (hereinafter referred as “the Company”), the summarized statements of which annexed to this report have been prepared in accordance with the requirements of:

- i. Section 26 read with the applicable provisions within Rule-4 to 6 of Companies (Prospectus and Allotment of Securities) Rules, 2014 of Companies Act, 2013, As amended (hereinafter referred to as the “Act”) and
  - ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“the Regulation”) (“SEBI ICDR Regulations”) issued by the Securities and Exchange Board of India (SEBI) and amendments made thereto;
  - iii. The terms of reference to our engagements with the Company requesting us to examine financial statements referred to above and proposed to be included in the Prospectus/Prospectus being issued by the Company for its proposed Initial Public Offering of equity shares on SME Platform of Stock Exchange (“IPO” or “SME IPO”);
  - iv. The (Revised) Guidance Note on Reports in Company Prospectus issued by the Institute of Chartered Accountants of India (“ICAI”) ; and
  - v. In terms of Schedule VI of the SEBI (ICDR) Regulations, 2018 and other provisions relating to accounts, We, M/s Choudhary Choudhary & Co, Chartered Accountants, have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid certificate.
2. The Restated Summary Statements and Financial information of the Company have been extracted and prepared by the management from the Audited Financial Statements of the Company for the 4 months period ended July 31, 2021 and financial years ended March 31, 2021, 2020 and 2019 which have been approved by the Board of Directors.
3. Financial Statements for the 4 months period ended July 31, 2021 and financial year ended March 31, 2021 has been audited by us. Audit of the financial statements for the financial years ended March 31, 2020 has been conducted by M/s Jevin R. Rajdev & Associates, Chartered Accountants and for the financial years ended March 31, 2019 has been conducted by M/s M N T Associates LLP, Chartered Accountants.



**4. Financial Information as per Audited Financial Statements:**

- i. We have examined:
  - a. The attached Restated Statement of Assets and Liabilities of the company, as at July 31, 2021; March 31, 2021; March 31, 2020 and March 31, 2019, (Annexure I);
  - b. The attached Restated Statement of Profits and Losses of the Company for the 4 months period ended July 31, 2021 and financial years ended March 31, 2021, 2020 and 2019, (Annexure II);
  - c. The attached Restated Statement of Cash Flows of the Company for the 4 months period ended July 31, 2021 and financial years ended March 31, 2021, 2020 and 2019, (Annexure III);
  - d. The Significant Accounting Policies adopted by the Company and notes to the Restated Financial Statements along with adjustments on account of audit qualifications / adjustments / regroupings. (Annexure IV);

(Collectively hereinafter referred as “**Restated Financial Statements**” or “**Restated Summary Statements**”)

- ii. In accordance with the requirements of Act, ICDR Regulations as amended from time to time, Guidance Note on the reports in Company Prospectus (Revised) issued by ICAI and the terms of our Engagement Letter, we further report that:
  - a. The “Restated Statement of Assets and Liabilities” as set out in Annexure I to this report, of the Company as at July 31, 2021 and March 31, 2021, 2020 and 2019 are prepared by the Company and approved by the Board of Directors. This Statement of Assets and Liabilities, as restated have been arrived at after making such adjustments and regroupings to the individual Financial Statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in Annexure IV to this Report.
  - b. The “Restated Statement of Profit and Loss” as set out in Annexure II to this report, of the Company for the 4 months period ended July 31, 2021 and financial years ended March 31, 2021, 2020 and 2019 are prepared by the Company and approved by the Board of Directors. This Statement of Profit and Loss, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in Annexure IV to this Report.
  - c. The “Restated Statement of Cash Flow” as set out in Annexure III to this report, of the Company for the 4 months period ended July 31, 2021 and financial years ended March 31, 2021, 2020 and 2019, are prepared by the Company and approved by the Board of Directors. This Statement of Cash Flow, as restated, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Restated Summary Statements as set out in Annexure IV to this Report.

Based on the above we are of the opinion that “**Restated Financial Statements**” or “**Restated Summary Statements**” have been made after incorporating:

- a. There are no adjustments for any material amounts in the respective financial years have been made to which they relate, other than the adjustment for prior period income tax.
- b. There are no Extra-ordinary items that need to be disclosed separately in the Restated Summary Statements.
- c. There were no audit qualifications for which adjustment was required.
- d. There was no change in accounting policies, which needs to be adjusted in the Restated Financial Statements.



- e. There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements.
- f. The Company has not paid dividend on its equity shares.

**5. Other Financial Information:**

- I. We have also examined the following financial information as set out in annexure prepared by the Management and as approved by the Board of Directors of the Company for the financial years ended March 31, 2021, 2020 and 2019.

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- II. The Restated Financial Information contain all the disclosures required by the SEBI ICDR regulations and partial disclosures as required by Accounting Standards notified under section 133 of Companies Act, 2013.
- III. We have not audited any financial statements of the Company as of any date or for any period subsequent to July 31, 2021. Accordingly, we do not express any opinion on the financial position, results or cash flows of the Company as of any date or for any period subsequent to July 31, 2021.
- IV. The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company in accordance with the provisions of the Act and the Financial Information referred to above is the responsibility of the management of the Company.
- V. In our opinion, the above restated financial information contained in this report read along with the are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with paragraph B, Part II of Schedule II of the Act, the SEBI Regulations, The Revised Guidance Note on Reports in Company Prospectus and Guidance Note on Audit Reports/Certificates on Financial Information in Offer Documents issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, as amended from time to time, and in terms of our engagement as agreed with the Company. We did not perform audit tests for the purpose of expressing an opinion on individual balances of account or summaries of selected transactions, and accordingly, we express no such opinion thereon.
- VI. Consequently, the financial information has been prepared after making such regroupings and adjustments as were, in our opinion, considered appropriate to comply with the same. As result of these regroupings and



adjustments, the amount reported in the financial information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

- VII. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit report, nor should this be construed as a new opinion on any of the financial statements referred to herein.
- VIII. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- IX. Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO-SME for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or adjusted for any other purpose without our written consent.

## **6. Auditor's Responsibility**

Our responsibility is to express an opinion on these restated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **7. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the restated financial statements read together with the notes thereon, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable.

As per our Report Attached  
**For Choudhary Choudhary & Co.**  
**Chartered Accountants**  
**Firm Registration Number – 2910C**

  
  
CA Alok Kumar Kishra  
Partner  
Membership Number - 124184  
Place: Mumbai  
Date: 1<sup>st</sup> November, 2021  
UDIN: 21124184AAAACN5761



**STATEMENT OF ASSETS AND LIABILITIES AS RESTATED**

(` in Lakhs)

Particulars	Note No.	31.07.21	31.03.21	31.03.20	31.03.19
<b>Equity &amp; Liabilities</b>					
<b>Shareholders Fund</b>					
Share capital	I.1	5.00	5.00	5.00	5.00
Reserves and surplus	I.2	280.21	177.17	37.65	0.90
<b>Total Shareholder's Fund</b>		<b>285.21</b>	<b>182.17</b>	<b>42.65</b>	<b>5.90</b>
<b>Non Current Liabilities</b>					
Long Term Borrowings	I.3	110.35	131.43	0.00	0.00
Long term provisions		0.00	0.00	0.00	0.00
Deferred Tax Liability	I.4	0.00	0.00	0.19	0.00
<b>Total Current Liabilities</b>		<b>110.35</b>	<b>131.43</b>	<b>0.19</b>	<b>0.00</b>
<b>Current Liabilities</b>					
Short Term Borrowings		0.00	0.00	0.00	0.00
Trade Payables	I.5	1,851.35	1,505.53	796.16	1,068.09
Other Current Liabilities	I.6	11.39	16.52	125.15	8.73
Short Term Provisions	I.7	93.18	53.42	13.29	1.28
<b>Total Current Liabilities</b>		<b>1,955.92</b>	<b>1,575.47</b>	<b>934.60</b>	<b>1,078.10</b>
<b>Total Equity &amp; Liability</b>		<b>2,351.49</b>	<b>1,889.07</b>	<b>977.44</b>	<b>1,084.00</b>
<b>Non-Current Assets</b>					
a) Fixed Assets					
Tangible Assets	I.8	32.39	27.45	28.57	1.71
Intangible Assets		0.00	0.00	0.00	0.00
<b>Total Fixed Assets (a)</b>		<b>32.39</b>	<b>27.45</b>	<b>28.57</b>	<b>1.71</b>
b) Non Current Investments	I.9	7.68	2.73	0.00	0.00
c) Long Term Loans and Advances	I.10	24.17	23.85	21.30	75.55
d) Other Non Current Assets		0.00	0.00	0.00	0.00
e) Deferred Tax Assets	I.3	0.61	0.74	0.00	0.21
<b>Total Non Current Assets</b>		<b>64.84</b>	<b>54.77</b>	<b>49.87</b>	<b>77.47</b>
<b>Current assets</b>					
Current Investments		0.00	0.00	0.00	0.00
Inventories	I.11	1.94	4.62	1.89	0.00
Trade Receivables	I.12	1,954.38	1,583.12	737.03	940.52
Cash and Cash Equivalents balances	I.13	187.81	198.05	10.19	64.97
Short Term Loans and advances	I.14	88.45	21.53	0.00	0.00



Particulars	Note No.	31.07.21	31.03.21	31.03.20	31.03.19
Other Current Assets	I.15	54.07	26.98	178.46	1.04
<b>Total Current Assets</b>		<b>2,286.65</b>	<b>1,834.30</b>	<b>927.57</b>	<b>1,006.53</b>
<b>Total Assets</b>		<b>2,351.48</b>	<b>1,889.07</b>	<b>977.44</b>	<b>1,084.00</b>

Annexure II

**STATEMENT OF PROFIT & LOSS AS RESTATED**

(` in Lakhs)

Particulars	Note No.	31.07.21	31.03.21	31.03.20	31.03.19
<b>Income</b>					
Revenue from Operations	II.1	6580.886	10,074.22	4,988.44	3,090.87
Other Income	II.2	2.04	11.20	29.54	6.89
<b>Total Revenue</b>		<b>6,582.93</b>	<b>10,085.42</b>	<b>5,017.98</b>	<b>3,097.76</b>
<b>Expenditure</b>					
Purchase of Stock in Trade	II.3	6,373.40	9,749.13	4,782.15	3,050.73
Changes in Inventories	II.4	2.68	-2.73	-1.88	1.10
Employee Benefit Expenses	II.5	17.19	37.87	41.82	27.22
Other Expenses	II.6	43.46	98.70	142.25	16.15
<b>Total (B)</b>		<b>6,436.74</b>	<b>9,882.97</b>	<b>4,964.34</b>	<b>3,095.20</b>
<b>Profit Before Interest, Depreciation and Tax</b>		<b>146.19</b>	<b>202.45</b>	<b>53.64</b>	<b>2.56</b>
Depreciation and Amortisation Expenses		3.25	10.40	2.91	1.03
<b>Profit Before Interest and Tax</b>		<b>142.94</b>	<b>192.05</b>	<b>50.73</b>	<b>1.53</b>
Finance Costs	II.7	0.00	0.04	0.29	0.23
<b>Profit before Taxation</b>		<b>142.94</b>	<b>192.01</b>	<b>50.44</b>	<b>1.30</b>
Provision for Taxation		39.76	53.42	12.50	0.00
Provision for Deferred Tax		0.13	-0.93	0.40	-0.10
<b>Total Taxes</b>		<b>39.89</b>	<b>52.49</b>	<b>12.90</b>	<b>-0.10</b>
<b>Profit After Tax but Before Extra ordinary Items</b>		<b>103.04</b>	<b>139.52</b>	<b>37.54</b>	<b>1.40</b>
Extraordinary Items		0.00	0.00	0.00	0.00
Prior Period Items adjusted in respective years		0.00	0.00	0.79	1.28
<b>Net Profit after adjustments</b>		<b>103.04</b>	<b>139.52</b>	<b>36.75</b>	<b>0.12</b>
<b>Net Profit Transferred to Balance Sheet</b>		<b>103.04</b>	<b>139.52</b>	<b>36.75</b>	<b>0.12</b>



**STATEMENT OF CASH FLOWS AS RESTATED**

(` in Lakhs)

<b>PARTICULARS</b>	<b>31.07.21</b>	<b>31.3.21</b>	<b>31.03.20</b>	<b>31.03.19</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit Before Tax	<b>142.94</b>	<b>192.01</b>	<b>50.44</b>	<b>1.30</b>
<i>Adjusted for :</i>				
a. Depreciation	3.25	10.40	2.91	1.03
b. Interest Expenses & Finance Cost	0.00	0.04	0.29	0.23
c. Interest & Other Income	(2.04)	(11.20)	(29.54)	(6.89)
d. Other Adjustment	0.62	0.00	(0.79)	(1.28)
<b>Operating profit before working capital changes</b>	<b>144.77</b>	<b>191.25</b>	<b>23.31</b>	<b>(5.61)</b>
<i>Adjusted for :</i>				
a. Decrease /(Increase) in Inventories	2.68	(2.73)	(1.89)	1.10
b. Decrease / ( Increase ) in trade receivable	(371.26)	(846.09)	203.49	(850.37)
c. Decrease / ( Increase ) in Current Investments	0.00	0.00	0.00	0.00
d. ( Increase ) / Decrease in short term loans and advances	(66.92)	(21.53)	0.00	16.82
e. Increase / ( Decrease ) in Trade Payables	345.82	709.36	(271.93)	1019.41
f. Increase / (Decrease) in short term provisions	39.76	40.13	12.01	(8.76)
g. Increase / ( Decrease ) in other current liabilities	(5.13)	(108.63)	116.42	8.71
h. ( Increase ) / Decrease in Other Current Assets	(27.09)	151.49	(177.42)	0.73
<b>Cash generated from operations</b>	<b>62.64</b>	<b>113.24</b>	<b>(96.01)</b>	<b>182.03</b>
Income Tax Paid ( net of refunds )	39.76	53.42	12.50	0.00
<b>NET CASH GENERATED FROM OPERATION</b>	<b>22.87</b>	<b>59.82</b>	<b>(108.51)</b>	<b>182.03</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITES</b>				
a. (Purchase) / Sale of Fixed Assets	(8.81)	(9.27)	(29.77)	0.00
b.( Purchase) / Sale of non-current investment	(4.95)	(2.73)	0.00	0.00
c. ( Increase ) / Decrease in Long term loans and advances	(0.32)	(2.55)	54.25	(75.55)
d. Increase / ( Decrease ) in Long Term Provisions	0.00	0.00	0.00	0.00
e. ( Increase ) / Decrease in Other Non Current Assets	0.00	0.00	0.00	0.00
f. (Increase) in Misc. Expenses	0.00	0.00	0.00	0.00
g. Interest & Other Income	2.04	11.20	29.54	6.89
h. Dividend Income	0.00	0.00	0.00	0.00
<b>Net cash (used) in investing activities</b>	<b>(12.04)</b>	<b>(3.35)</b>	<b>54.02</b>	<b>(68.66)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITES</b>				
a. Interest & Finance Cost	(0.00)	(0.04)	(0.29)	(0.23)
b. Proceeds from share issued	0.00	0.00	0.00	0.00
c. ( Repayments ) / proceeds of long term borrowings	(21.08)	131.43	0.00	(55.39)
d. ( Repayments ) / proceeds of short term borrowings	0.00	0.00	0.00	0.00
<b>Net cash generated/(used) in financing activities</b>	<b>(21.08)</b>	<b>131.39</b>	<b>(0.29)</b>	<b>(55.62)</b>
<b>Net Increase / ( Decrease ) in cash and cash equivalents</b>	<b>(10.24)</b>	<b>187.86</b>	<b>(54.78)</b>	<b>57.75</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>198.05</b>	<b>10.19</b>	<b>64.97</b>	<b>7.22</b>



**CHOUHDARY CHOUHDARY & CO.  
CHARTERED ACCOUNTANTS**

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<b>PARTICULARS</b>	<b>31.07.21</b>	<b>31.3.21</b>	<b>31.03.20</b>	<b>31.03.19</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>187.81</b>	<b>198.05</b>	<b>10.19</b>	<b>64.97</b>

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.



**SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE RESTATED SUMMARY STATEMENTS**

**SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of accounting and preparation of financial statements:**

The Financial Statements are prepared under the historical cost convention, on the accrual basis of accounting to comply in all material aspects with the applicable accounting principles in India, the mandatory Accounting Standard ('AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Act, the guidelines issued by the Securities and Exchange Board of India ('SEBI') and the Companies Act, 1956 to the extent relevant.

The restated summary statements have been prepared to comply in all material respects with the provisions of sub-clauses (i) and (iii) of clause (b) of sub-section (1) of section 26 of the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014; The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 ("ICDR Regulations") and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI") and Guidance note on reports in Companies Prospectus (Revised). The restated summary statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the SME Platform of Bombay Stock Exchange ("BSE") in connection with its proposed Initial public offering of equity shares. The Company's management has recast the financial statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated summary statements.

Use of Estimates – The preparation of the financial statements entails the management to make certain estimates and assumptions that affect the facts and figures reported. Disparities between actual result and estimates are recognised in the period in which they materialise.

Method of Accounting – The Company generally follows the accrual method of accounting subject to the extent of determinability of accruals and keeping the materiality concept in view. All assets and liabilities are classified into current and non-current, based on the criteria of realisation or settlement within twelve months period from the balance sheet date.

**(b) Depreciation and amortisation**

Depreciation in respect of all the assets is provided on written down value method over the useful lives of assets estimated by the Company. Depreciation for assets purchased/ sold during the year is proportionately charged. Intangible assets are amortised over their respective individual estimated useful lives on written down value method, commencing from the date the asset is available to the Company for its use.

**(c) Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting years is reversed if there has been a change in the estimate of recoverable amount.

**(d) Investment**

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of Long-term investments is made only if such a decline is temporary in the opinion of the management.



**(e) Trade receivables and loans and advances**

Trade receivables and loans and advances are stated after making adequate provision for doubtful receivables and loans and advances.

**(f) Valuation of Inventories**

Inventories are valued at the lower of cost (including prime cost and other overheads incurred in bringing the inventories to their present location and condition) and estimated net realisable value, after providing for obsolescence, where appropriate. The comparison of cost and net realisable value is made on an item-by-item basis. The net realisable value of materials in process is determined with reference to the selling prices of related finished goods. Raw materials, packing materials and other supplies held for use in production of inventories are not written down below cost except in cases where material prices have declined, and it is estimated that the cost of the finished products will exceed their net realisable value.

**(g) Revenue Recognition:**

Revenues are recognized and expenses are accounted on accrual basis with necessary provisions for all known liabilities and losses. Dividend income is recognized when right to receipts is established. Profit or loss on sale of securities is accounted on trade date basis. Other Income has been recognized on the basis of Accounting Standard – 9 (Revenue Recognition) notified by the Companies (Accounting Standards) Rules 2006.

Interest on deposits with bank is accounted on accrual basis. Revenue is generally recognised on accrual basis.

**(h) Cash Flow Statement:**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**(i) Good & Services Tax**

Good and Service Tax is accounted on the basis of both, payments made in respect of goods cleared/ provision made for goods lying in bonded warehouse.

**(j) Employees' retirement benefits**

The management is of the opinion that no provisions for employees' retirement benefits are required to be made.

**(k) Provision for Current and Deferred Tax**

The Company follows the accrual system of accounting barring the effects and outcome of the provision for expenses which is made on the basis of the materiality concept and wherever ascertainable and treatment of certain items on receipt basis, as stated earlier.

**(l) Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial year of time to get ready for intended use. All other borrowing costs are charged to revenue.



**(m) Provision and contingent liabilities**

All disputed and/or contingent liabilities are either provided for or disclosed as such, on the basis of mutual acceptances or depending on the management's perception of its potential outcome. The management has taken adequate steps to provide sufficiently for all known, anticipated or contingent liabilities. Events occurring after the balance sheet date up to the date of adoption of the financial statements, having a material bearing are considered while preparing the financial statements.

**(n) General**

Accounting Policies not specifically referred to are consistent with generally accepted Accounting Practices.

**CHANGES IN ACCOUNTING POLICIES IN THE PERIOD/YEARS COVERED IN THE RESTATED FINANCIALS**

There is no change in significant accounting policies of the Company during the periods covered under audit.

**NOTES ON ACCOUNTS AND RESTATEMENTS MADE IN THE RESTATED FINANCIALS**

1. There are no suppliers or defined under **The Micro, Small and Medium Enterprises Development Act, 2006**, who are due money from the company.
2. In the opinion of Board of Directors, the Current Assets Loans and Advances are approximately of the same value if realised in the ordinary course of business and the provisions of all known liabilities are adequate.
3. Balances of Sundry Debtors, Creditors, are subject to confirmation.
4. Pursuant to enactment of Companies Act, 2013, the Company has applied the estimated useful lives as specified in Schedule II.
5. There is no requirement of any provision of gratuity/ leave encashment in these accounts.
6. There are no contingent Liabilities reported and as such no provision has been made in these accounts for such liability.
7. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever necessary.
8. The balance of Sundry Creditors, Sundry Debtors, Loans Advances, Unsecured Loans, Current Liabilities are subject to confirmation and reconciliation.
9. Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

10. Material Adjustments

Prior period items have been adjusted in the year to which it relates. Other than this there is no material adjustment.

11. Amounts in the financial statements

Amounts in the restated financial statements are reported in rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.



12. Auditors Qualifications –

Details of Auditors qualifications and their impact on restated financial statement is given below:

a) Qualification which required adjustment in restated financial statements: None

b) Qualification which does not require adjustment in restated financial statements: None

13. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever necessary.

14. Segment Reporting:

( ` in lakhs)

	Maharas htra	Gujarat	Maharas htra	Gujarat	Maharas htra	Gujarat
PARTICULARS	Period ended	Period ended	Year ended	Year ended	Year ended	Year ended
	31.07.21	31.07.21	31.03.21	31.03.21	31.03.20	31.03.20
<b>1) Segment Revenue</b>						
A) Bitumen	3,790.33	2,790.55	7,471.53	2,597.78	4550.65	390.63
B) Other Operating Income	0.00	0.00	4.91	-	2.40	0
C) Other Income	2.04	0.00	11.20	0.00	55.65	0
<b>Total</b>	<b>3,790.33</b>	<b>2,790.55</b>	<b>7,487.64</b>	<b>2,597.78</b>	<b>4608.71</b>	<b>390.63</b>
<b>2) Segment Results</b>						
[Profit/(Loss) before tax and interest from each segment]	130.25	12.68	144.77	47.29	43.34	7.39
<b>Total</b>	<b>130.25</b>	<b>12.68</b>	<b>144.77</b>	<b>47.29</b>	<b>43.34</b>	<b>7.39</b>
<b>Less : Interest Expenses</b>	0.00	0.00	0.04	0	0.28	0
Other unallocable expenditure (net of unallocable income)						
<b>Total Profit Before Tax</b>	<b>130.25</b>	<b>12.68</b>	<b>144.72</b>	<b>47.29</b>	<b>43.05</b>	<b>7.39</b>
<b>3) Capital Employed</b>						
(Segment Assets - Segment Liabilities)	331.73	63.829	258.18	54.68	36.23	7.27
<b>Total</b>	<b>331.73</b>	<b>63.829</b>	<b>258.18</b>	<b>54.68</b>	<b>36.23</b>	<b>7.27</b>

15. There are no contingent liabilities for the periods covered under audit.



**Annexure – I.1**

**STATEMENT OF SHARE CAPITAL AS RESTATED**

(`Rs in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
<b>Authorised</b>				
Equity shares of ` 10/- each	5.00	5.00	5.00	5.00
<b>Issued, Subscribed &amp; Fully Paid-up</b>				
Equity shares of ` 10/- each	5.00	5.00	5.00	5.00

Note: The Company has only one class of equity shares of par value ` 10 each. Each equity shareholder is entitled to one vote per share held, and on liquidation entitled to receive balance of net assets remaining after settlement of all debts, creditors & preferential amounts, proportionate to their respective shareholding. No dividend is proposed.

**Reconciliation of No. of Shares Outstanding at the end of the year/period:**

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
Shares outstanding at the beginning of the year	50,000	50,000	50,000	50,000
Shares issued during the year	0	0	0	0
Bonus Issued during the year	0	0	0	0
Share outstanding at the end of the year	50,000	50,000	50,000	50,000

**Details of Shareholding more than 5% of the aggregate shares in the company:**

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
<b>Punit Popat</b>				
No. of Shares	49000	49000	0	0
% Holding	98.00	98.00	0.00	0.00
<b>Prince Pratap Shah</b>				
No. of Shares	500	500	49500	49500
% Holding	1.00	1.00	99.00	99.00

**Annexure – I.2**

**STATEMENT OF RESERVES AND SURPLUS AS RESTATED**

(` in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
<b>Statement of Profit &amp; Loss</b>				
Opening balance	177.17	37.65	0.90	0.78
Add: Profit for the year	103.04	139.52	36.75	0.12
Less : Transfer to General Reserves	0.00	0.00	0.00	0.00
<b>Profit available for appropriation</b>	<b>280.21</b>	<b>177.17</b>	<b>37.65</b>	<b>0.90</b>
<b>Balance as at the end of the year</b>	<b>280.21</b>	<b>177.17</b>	<b>37.65</b>	<b>0.90</b>
<b>Securities Premium Account</b>				
Opening balance	0.00	0.00	0.00	0.00
Add: Additions during the year	0.00	0.00	0.00	0.00
Less: Utilised for Bonus Issue	0.00	0.00	0.00	0.00
<b>Balance as at the end of the year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Reserve &amp; Surplus</b>	<b>280.21</b>	<b>177.17</b>	<b>37.65</b>	<b>0.90</b>



**Annexure – I.3**

**STATEMENT OF LONG-TERM BORROWINGS AS RESTATED**

(` in Lakhs)

<b>Particulars</b>	<b>31.07.21</b>	<b>31.03.21</b>	<b>31.03.20</b>	<b>31.03.19</b>
Unsecured Loans from Prince P. Shah (Global Enterprises)	110.35	131.43	0.00	0.00
<b>Total</b>	<b>131.43</b>	<b>131.43</b>	<b>0.00</b>	<b>0.00</b>

**Annexure – I.4**

**STATEMENT OF DEFERRED TAX LIABILITY AS RESTATED**

(` in Lakhs)

<b>Particulars</b>	<b>31.07.21</b>	<b>31.03.21</b>	<b>31.03.20</b>	<b>31.03.19</b>
Opening Deferred Tax Liability / (Asset)	(0.74)	0.19	(0.21)	(0.11)
<b>Deferred Tax Asset</b>				
On the Block of Fixed Assets	(0.13)	0.93	0.00	0.10
On Other Items	0.00	0.00	0.00	0.00
<b>Sub Total</b>	<b>(0.13)</b>	<b>0.93</b>	<b>0.00</b>	<b>0.10</b>
<b>Deferred Tax Liability</b>				
On the Block of Fixed Assets	0.00	0.00	0.40	0.00
On Other Items	0.00	0.00	0.00	0.00
<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.40</b>	<b>0.00</b>
Net Deferred Tax Liability / (Asset)	0.13	(0.93)	0.40	(0.10)
<b>Closing Deferred Tax Liability / (Asset)</b>	<b>(0.61)</b>	<b>(0.74)</b>	<b>0.19</b>	<b>(0.21)</b>

**Annexure – I.5**

**STATEMENT OF TRADE PAYABLES AS RESTATED**

(` in lakhs)

<b>Particulars</b>	<b>31.07.21</b>	<b>31.03.21</b>	<b>31.03.20</b>	<b>31.03.19</b>
Sundry Creditors	1,851.35	1,505.53	796.16	1,068.09
<b>Total</b>	<b>1,851.35</b>	<b>1505.53</b>	<b>796.16</b>	<b>1068.09</b>

**Annexure – I.6**

**STATEMENT OF OTHER CURRENT LIABILITIES AS RESTATED**

(` in lakhs)

<b>Particulars</b>	<b>31.07.21</b>	<b>31.03.21</b>	<b>31.03.20</b>	<b>31.03.19</b>
Advance from Customers	0.00	0.00	113.86	0.00
Statutory Liabilities & Others	4.58	7.54	2.01	6.21
Amount payable to Punit Popat	0.00	6.96	1.50	0.00
Others	6.81	2.02	7.78	2.52
<b>Total</b>	<b>11.39</b>	<b>16.52</b>	<b>125.15</b>	<b>8.73</b>



**Annexure – I.7**

**STATEMENT OF SHORT-TERM PROVISIONS AS RESTATED**

(` in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
Provision for Taxation	93.18	53.42	12.50	0.00
Short provision of Tax	0.00	0.00	0.79	1.28
<b>Total</b>	<b>93.18</b>	<b>53.42</b>	<b>13.29</b>	<b>1.28</b>

**Annexure – I.8**

**STATEMENT OF FIXED ASSETS AS RESTATED**

**For Period ended July 31, 2021** (` in lakhs)

Particulars	GROSS BLOCK				NET BLOCK	
	As at 1.4.2021	Additions	Deductions	Total	As at 31.07.2021	As at 31.03.2021
Plant & Machinery	18.31	1.16	0.00	19.47	14.76	14.52
Motor Vehicle	8.54	0.00	4.14	4.40	3.13	6.24
Office Exupments	1.27	0.15	0.00	1.42	0.71	0.67
Furniture & Fixture	4.81	1.27	0.00	6.08	3.88	2.93
Computer Systems	10.30	8.33	0.00	18.63	9.91	3.09
<b>TOTAL</b>	<b>43.23</b>	<b>10.91</b>	<b>4.14</b>	<b>50.00</b>	<b>32.39</b>	<b>27.45</b>

**For FY 2021** (` in lakhs)

Particulars	GROSS BLOCK				NET BLOCK	
	As at 1.4.2020	Additions	Deductions	Total	As at 31.03.2021	As at 31.03.2020
Plant & Machinery	15.70	2.61	0.00	18.31	14.52	14.89
Motor Vehicle	5.92	2.62	0.00	0.00	6.24	5.46
Office Exupments	1.27	0.00	0.00	0.00	0.67	1.22
Furniture & Fixture	2.15	2.66	0.00	4.81	2.93	0.91
Computer Systems	8.92	1.38	0.00	10.30	3.09	6.09
<b>TOTAL</b>	<b>33.96</b>	<b>9.27</b>	<b>0.00</b>	<b>33.42</b>	<b>27.45</b>	<b>28.57</b>

**For FY 2020** (` in lakhs)

Particulars	GROSS BLOCK				NET BLOCK	
	As at 1.4.2019	Additions	Deductions	Total	As at 31.3.2020	As at 31.3.2019
Plant & Machinery	0.19	15.51	0.00	15.70	14.89	0.11
Motor Vehicle	0.00	5.92	0.00	5.92	5.46	0.00
Office Exupments	0.00	1.27	0.00	1.27	1.22	0.00
Furniture & Fixture	2.15	0.00	0.00	2.15	0.91	1.30
Computer Systems	1.84	7.08	0.00	8.92	6.09	0.30
<b>TOTAL</b>	<b>4.18</b>	<b>29.78</b>	<b>0.00</b>	<b>33.96</b>	<b>28.57</b>	<b>1.71</b>



For FY 2019 (₹ in lakhs)

Particulars	GROSS BLOCK				NET BLOCK	
	As at	Additions	Deductions	Total	As at	As at
	1.4.2018				31.3.2019	31.3.2018
Plant & Equipment	0.19	0.00	0.00	0.19	0.11	0.14
Furniture & Fixture	2.15	0.00	0.00	2.15	1.30	1.76
Computer Systems	1.64	0.20	0.00	1.84	0.30	0.84
<b>TOTAL</b>	<b>3.98</b>	<b>0.20</b>	<b>0.00</b>	<b>4.18</b>	<b>1.71</b>	<b>2.74</b>

Annexure – I.9

**STATEMENT OF NON-CURRENT INVESTMENTS AS RESTATED**

(₹ in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
Gold	7.68	2.73	0.00	0.00
<b>Total</b>	<b>7.68</b>	<b>2.73</b>	<b>0.00</b>	<b>0.00</b>

Annexure – I.10

**STATEMENT OF LONG-TERM LOANS AND ADVANCES AS RESTATED**

(₹ in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
Advance to Director - Prince P. Shah	0.00	0.00	3.87	56.83
Other Advances	0.00	0.00	17.43	18.72
Security Deposits	24.17	23.85	0.00	0.00
<b>Total</b>	<b>24.17</b>	<b>23.85</b>	<b>21.30</b>	<b>75.55</b>

Annexure – I.11

**STATEMENT OF INVENTORIES AS RESTATED**

(₹ in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
Raw Materials	0.00	0.00	0.00	0.00
Finished Goods	1.94	4.62	1.89	0.00
Semi-Finished Goods	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1.94</b>	<b>4.62</b>	<b>1.89</b>	<b>0.00</b>

Annexure – I.12

**STATEMENT OF TRADE RECEIVABLES AS RESTATED**

(₹ in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
Receivables for the period exceeding 6 months	0.00	0.00	0.00	0.00
Other Debtors	1954.38	1,583.12	737.03	940.52
<b>Total</b>	<b>1,954.38</b>	<b>1,583.12</b>	<b>737.03</b>	<b>940.52</b>



**Annexure – I.13**

**STATEMENT OF CASH AND CASH EQUIVALENTS AS RESTATED**

(` in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
Balances with banks in current account	184.78	192.74	0.73	58.80
Cash on hand	3.04	5.31	9.46	6.17
<b>Total</b>	<b>187.81</b>	<b>198.05</b>	<b>10.19</b>	<b>64.97</b>

**Annexure – I.14**

**STATEMENT OF SHORT-TERM LOANS AND ADVANCES AS RESTATED**

(` in lakhs)

Particulars	31.03.21	31.03.21	31.03.20	31.03.19
Advances recoverable	88.53	21.53	0.00	0.00
<b>Total</b>	<b>88.53</b>	<b>21.53</b>	<b>0.00</b>	<b>0.00</b>

**Annexure – I.15**

**STATEMENT OF OTHER CURRENT ASSETS AS RESTATED**

(` in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
Balances with Statutory Authorities	54.06	26.67	14.06	0.00
Advance to Suppliers	0.00	0.00	139.72	0.00
Prepaid Expenses	0.00	0.31	0.83	0.29
Security Deposits	0.00	0.00	23.85	0.75
<b>Total</b>	<b>54.07</b>	<b>26.98</b>	<b>178.46</b>	<b>1.04</b>

**Annexure – II.1**

**STATEMENT OF REVENUE FROM OPERATIONS AS RESTATED**

(` in lakhs)

Particulars	For the FY/Period ended			
	31.07.21	31.03.21	31.03.20	31.03.19
<b>a) Sale of Products</b>				
Sales	6580.886	10,069.31	4,941.29	3,090.87
<b>b) Other Operating Revenue</b>				
Consultancy Services	0.00	1.40	47.15	0.00
Commission Income	0.00	3.51	0.00	0.00
<b>Total</b>	<b>6,580.89</b>	<b>10,074.22</b>	<b>4,988.44</b>	<b>3,090.87</b>



**Annexure – II.2**

**STATEMENT OF OTHER INCOME AS RESTATED**

(` in lakhs)

Particulars	For the FY/Period ended			
	31.07.21	31.03.21	31.03.20	31.03.19
Trade Discount	0.00	0.00	4.99	0.00
Foreign Currency Gain	0.00	0.68	21.02	0.00
Rounding off w/off	2.03	9.86	0.04	0.00
Rate Difference	0.00	0.00	2.80	0.00
Reversal of Bank charges	0.00	0.00	0.10	0.00
Discount	0.00	0.06	0.49	0.00
Others	0.01	0.60	0.10	6.89
<b>Total</b>	<b>2.04</b>	<b>11.20</b>	<b>29.54</b>	<b>6.89</b>

**Annexure – II.3**

**STATEMENT OF PURCHASES OF STOCK IN TRADE AS RESTATED**

(` in lakhs)

Particulars	For the FY/Period ended			
	31.07.21	31.03.21	31.03.20	31.03.19
Bitumen	6,373.40	9749.13	4782.15	3,050.73
<b>Total</b>	<b>6,373.40</b>	<b>9,749.13</b>	<b>4,782.15</b>	<b>3,050.73</b>

**Annexure – II.4**

**STATEMENT OF CHANGES IN INVENTORIES AS RESTATED**

(` in lakhs)

Particulars	For the FY/Period ended			
	31.07.21	31.03.21	31.03.20	31.03.19
<b>(a) Inventory at the end of the year</b>				
Finished Goods	1.94	4.61	1.88	0.00
<b>(b) Inventory at the beginning of the year</b>				
Finished Goods	4.62	1.88	0.00	1.10
<b>Changes in Inventories (b-a)</b>	<b>2.68</b>	<b>-2.73</b>	<b>-1.88</b>	<b>1.10</b>

**Annexure – II.5**

**STATEMENT OF EMPLOYEE BENEFIT EXPENSES AS RESTATED**

(` in lakhs)

Particulars	For the FY/Period ended			
	31.07.21	31.03.21	31.03.20	31.03.19
Saff Salary	15.64	34.11	39.40	21.46
Directors Remuneration	1.00	3.00	0.00	4.50
Staff Welfare expenses	0.55	0.76	2.42	1.26
<b>Total</b>	<b>17.19</b>	<b>37.87</b>	<b>41.82</b>	<b>27.22</b>



**STATEMENT OF OTHER EXPENSES AS RESTATED**

(` in lakhs)

Particulars	For the FY/Period ended			
	31.07.21	31.03.21	31.03.20	31.03.19
<b>a) Direct Expenses</b>				
Import Expenses	1.80	4.79	22.41	0.00
Custom Duty	0.00	0.00	49.58	0.00
Clearing & Forwarding / Cargo Handling Charges	0.00	0.66	0.72	0.00
Labour charges / Loading & Unloading	0.32	0.06	2.70	0.08
Transportation Expenses	10.56	23.12	0.52	4.30
Other Direct Expenses	4.78	6.21	0.21	0.00
<b>b) Administrative Expenses</b>				
Auditor's Remuneration	0.50	1.50	0.15	0.00
AMC Charges	0.00	1.25	0.59	0.25
Book keeping & Accounting charges	0.00	1.20	0.00	0.00
Commission Expenses	2.36	19.41	3.50	5.07
GST Audit Fees	0.00	0.00	0.17	0.00
GST Filing Fees / Late fees etc.	0.00	0.33	0.24	0.00
ROC Filing Fees	0.00	0.00	0.39	0.00
Discount Allowed	0.00	0.47	0.00	0.09
Softwre Charges	0.00	0.00	0.65	0.00
Consultancy Charges	0.00	0.68	13.69	0.00
Electricity Expenses	0.00	0.80	0.69	0.52
Electric connection charges	0.00	0.00	1.33	0.00
Internet and Web Expenses	0.62	1.51	0.12	0.00
Legal & Professional charges	0.03	0.18	0.48	1.27
Office Expenses	11.67	12.24	4.67	0.00
Fire Safety Expenses	0.00	0.00	0.20	0.00
Contract charges	0.00	2.00	0.29	0.00
Printing & Stationary	0.25	1.37	2.02	0.32
Miscellaneous Expenses	0.00	1.03	0.42	0.19
Telephone & Mobile Expenses	0.00	1.51	0.94	0.35
Software Rent Expenses	0.00	0.00	0.05	0.00
RTO Expenses	0.00	0.00	0.06	0.00
Transportation	0.00	0.00	0.18	0.00
Repair and Replacement	0.31	0.41	1.72	0.22
Processing Charges	0.00	3.07	0.14	0.00
Insurance	1.88	4.94	4.31	0.00
PTEC Expense	0.00	0.00	0.10	0.00
Petrol, Diesel and Gas	0.54	0.81	0.57	0.47
Rent Expense	1.40	1.88	0.35	2.20
Warehousing Charges	2.00	6.16	16.50	0.00
Other	1.15			
<b>c) Selling &amp; Distribution Expenses</b>				



Particulars	For the FY/Period ended			
	31.07.21	31.03.21	31.03.20	31.03.19
Advertisement	0.00	0.00	0.00	0.07
Additional Storage Charges	2.55	0.00	0.53	0.00
Sales Promotion	0.76	1.12	8.02	0.75
Tours & Travelling	0.00	0.00	1.89	0.00
Lodging & Boarding	0.00	0.00	1.15	0.00
<b>TOTAL</b>	<b>43.46</b>	<b>98.70</b>	<b>142.25</b>	<b>16.15</b>

**Annexure – II.7**

**STATEMENT OF FINANCE COSTS AS RESTATED**

(` in lakhs)

Particulars	For the FY/Period ended			
	31.07.21	31.03.21	31.03.20	31.03.19
Interest and Finance Charges	0.00	0.00	0.00	0.00
Bank Charges & Commission	0.00	0.04	0.29	0.23
<b>Total</b>	<b>0.00</b>	<b>0.04</b>	<b>0.29</b>	<b>0.23</b>

**Annexure – V**

**STATEMENT OF RELATED PARTY TRANSACTIONS AS RESTATED**

The company has entered into following related party transactions for the periods covered under audit. Such parties and The company has entered into related party transactions with below mentioned parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India for the periods covered under audit:

<b>Name of the Related Party</b>	<b>Relationship</b>
Punit K. Papat	Director
Prince P. Shah	Director
Aruna P. Shah	Mother of Director
Reema Prince Shah	Spouse of Director
Global Enterprises	Promoter Group Entity
Omnipotent Industries	Promoter Group Entity

(`Rs.in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
<b>Prince P. Shah - Closing balance</b>	3.68	4.32	3.87	56.83
Loan repaid by Prince P. Shah	-	-	64.56	
Loan given			11.60	
Remuneration Paid	1.00	3.00	0	0
Payment	1.26	0.85	-	
Share transfer	0.00	4.90	0	
Reimbursement	1.96			
Receipt				73.80
Payment				130.63
<b>Reema P Shah</b>				
Remuneration	0.00	4.95	6.60	6.60



Particulars	31.07.21	31.03.21	31.03.20	31.03.19
<b>Aruna Pratap Shah- Closing balance</b>	0.37	0.63	0.50	
Office Rent	0.40	1.33	0.40	2.20
<b>Global Enterprises Transactions - Closing balance</b>	110.35	131.43	0.29	273.89
Loan Taken	27.20	176.89	0	
Repaid during the year	6.12	45.46	0	
Purchase			195.59	
Sales			116.46	
<b>Omnipotent Industries - Closing balance</b>	64.11	14.67	0	0
Sales	4.44	17.46	0	0
Purchase	0.00	0.7	0	0
Loan taken			142	0
Loan Repaid			142	0
Advances Given	62.62			
<b>Punit K. Popat</b>				
Punit K. Popat – Remuneration	1.75	5.80	3.60	0

**Annexure – VI**

**STATEMENT OF ACCOUNTING RATIOS AS RESTATED**

(` in lakhs)

Particulars	31.07.21	31.03.21	31.03.20	31.03.19
EBITDA (` in Lacs)	146.19	202.45	53.64	2.56
Net Profit as restated (` in Lacs)	103.04	139.52	36.75	0.12
Net Worth (` in Lacs)	285.21	182.17	42.65	5.90
Return on Net worth (%)	36.13%	76.59%	86.17%	2.03%
Equity Share at the end of year (in Nos.)	50,000	50,000	50,000	50,000
(Face Value ` 10)	10.00	10.00	10.00	10.00
Weighted No. of Equity Shares	50,000	50,000	50,000	50,000
Weighted No. of Equity Shares (Considering bonus in all previous years in the ration of 34:1)	1750000	1750000	1750000	1750000
Basic and Diluted Earnings per Equity Share	206.09	279.04	73.50	0.24
Basic and Diluted Earnings per Equity Share (Considering bonus in all previous years in the ratio of 34:1)	5.89	7.97	2.10	0.01
Net Asset Value/Book Value per Equity share (Based on no of share at the end of year)	570.42	364.34	85.30	11.80
Net Asset Value/Book Value per Equity share (Considering bonus in all previous years in the ration of 34:1)	16.30	10.41	2.44	0.34



Note:- Earnings per share (Rs.) = Profit available to equity shareholders / weighted No. of shares outstanding at the end of the year.

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net asset value / Book value per share (Rs.) = net worth / No. of equity shares

The net worth is considered post elimination of revaluation reserves. The Company does not have any extraordinary items.

**Annexure – VII**

**STATEMENT OF CAPITALIZATION AS RESTATED**

(` in lakhs)

Particulars	Pre Issue	Post Issue*
	As at 31.07.2021	
<b>Debt :</b>		
Short term debt	0.00	0.00
Long term debt**	110.35	110.35
<b>Total Debt</b>	<b>110.35</b>	<b>110.35</b>
<b>Shareholders Funds</b>		
Equity Share Capital	5.00	605.00
Reserves and Surplus	280.21	1,870.21
Less: Revaluation Reserves	0.00	0.00
Less: Misc. Expenditure	0.00	0.00
<b>Total Shareholders' Funds</b>	<b>285.21</b>	<b>2,475.21</b>
Long Term Debt/ Shareholders' Funds	0.39	0.04
Total Debt / Shareholders Fund	0.39	0.04

\*Based on the assumption that IPO of 30,00,000 Equity Shares at the issue price of `63 will be fully subscribed.